

TRINITY EPISCOPAL PRESCHOOL FINANCIAL AID PROGRAM

INTRODUCTION

The Financial Aid Program of Trinity Episcopal Preschool is designed for well-qualified students in all age groups whose families cannot fully afford an independent school education without financial assistance. All of the information you should need on financial aid is available here.

All families applying for aid are required to apply for the Child Care Scholarship program through the State of Maryland. This entails an application, proof of employment/education/training, and other documentation for yourself, your child, and your spouse and/or other household members. If a family is denied the Child Care Scholarship, it cannot be due to an incomplete application. In order to be eligible for a financial aid award from Trinity, families must submit the Child Care Scholarship decision letter along with the Trinity Financial Assistance application. Awards will be distributed based on when completed applications are received.

All aid is awarded on a yearly basis and must be reapplied for each following school year. Trinity Episcopal Preschool Financial Aid is not a scholarship and is available to all entering and current students and families. Our Financial Aid is given on the basis of financial need and is decided on by the Trinity Episcopal Preschool Board of Directors. All families who apply for financial assistance through Trinity Episcopal Preschool's Outreach program will be considered for aid; however, families should be aware that aid awards will typically not exceed 5-10% of the yearly tuition and in most cases will be less than that. Families must complete a full application, submit it along with the Child Care Scholarship decision letter, and provide all required financial information to be considered for aid.

Applications for both financial assistance and the Child Care Scholarship program can be found in the office. All factors of income, including state scholarships and discounts, will be taken into account by the Financial Aid committee while making decisions.

TRINITY EPISCOPAL PRESCHOOL'S MISSION STATEMENT

Trinity Episcopal Preschool is a preschool that strives to create an atmosphere where each child can develop a love of God, self-worth, and respect for all others. We seek to create a strong educational foundation through nurturing each child's sense of wonder, instilling a love of learning and building a Christ-centered community of educators, parents, and children.

FINANCIAL AID PHILOSOPHY

Trinity Episcopal Preschool has always recognized that there were qualified students who lacked the financial resources to pay for tuition. The School knew that students would benefit from a Trinity Episcopal Preschool education and the School would be enriched by their participation in school life. Today, the money for Trinity Episcopal Preschool's financial aid program comes from income from our tuition, gifts to the School, and the School's Annual Fund. We seek families who support their children and the mission of the School. Families who do not keep the School's expectations risk losing their financial aid.

Trinity Preschool recognizes that choosing an independent school is a major financial decision for families. Since financial aid awards do not have to be repaid, it helps to bridge the gap between what a family can afford and the cost of their child's education. We encourage families to apply for financial aid to determine what they are qualified to receive and to help make a Trinity Preschool education affordable. Once a family receives financial assistance, they must reapply each year to ensure that the family's financial position does not materially change.

While the School attempts to be equitable, the financial aid committee must consider choices made by families in the acquisition of homes and cars as well as "extras" such as clubs and vacations. It is the responsibility of the Financial Aid Committee to differentiate between luxury and necessity. We must consider our current students' financial needs, enrollment requirements and the number of students receiving assistance in a particular grade or division. Consequently, some students will be accepted to Trinity Preschool and we will not have the funding necessary to meet their demonstrated need, placing them on our wait list.

CONFIDENTIALITY

The Financial Aid Committee maintains strict confidentiality over financial aid files. Faculty and students are not informed of financial aid decisions. The School trusts that the family will keep the same discretion regarding awards and decisions.

FINANCIAL ASSISTANCE PROCESS

1. Apply for Child Care Scholarship through the State of Maryland. Applications and information can be found at <https://earlychildhood.marylandpublicschools.org/child-care-subsidy-program>.
2. Submit proof of Scholarship Decision (typically a letter from the State with an amount awarded or a denial).
3. Submit Trinity Preschool Financial Assistance Application.
4. Award letters will be given to families approximately 3-4 weeks after completed packets are turned in to the office.

Supplementary Financial Assistance Form

Mother's Name: _____

Father's Name: _____

Full Address: _____

Phone Numbers: (Home) _____ (Cell): _____

Academic Year _____

1. Student's Name _____ **Entering Class:** _____

Days attending Preschool _____ **Tuition:** _____

2. Student's Name _____ **Entering Class:** _____

Days attending Preschool _____ **Tuition:** _____

3. Student's Name _____ **Entering Class:** _____

Days attending Preschool _____ **Tuition:** _____

Please answer all of the following questions.

1. Does your family receive any financial support from relatives or other sources? (Include support for educational trips, camps, etc., as well as basic daily needs.) No____ Yes____ Amount Annually:

\$ Explanation:

2. Do you provide financial support for any relatives? (Include live-in grandparents and relatives overseas) No____ Yes____ Amount Annually: \$

Explanation:

3. If your children are all of school age and BOTH parents are NOT fully employed, please explain why.

Has your income increased or decreased significantly from last year? No ____ Yes ____
Explanation:

Annual Income Please itemize all income including salary, bonuses, dividends, interest, rent, etc.

Annual Amount

\$ _____
\$ _____
\$ _____
\$ _____ \$

Total Annual Income \$ _____

Annual Expenses _____
Federal Taxes _____
State/Local Taxes _____
Real Estate Taxes _____
Social Security _____
Mortgage (P.I.) _____
Rent _____
Child Care _____
Health Care _____
Utilities _____
Personal Care _____
Camps/Recreation _____
Vacations _____
Loan/Debt Payment (exclude credit card payments) _____
Total Annual Expenses \$ _____

Monthly Expenses Savings/Investments _____
Retirement Funds _____ Contributions/ Donations _____
Child/Parent Support _____
Job Related Expenses _____
Education _____
Food _____ Meals Away From Home _____

Health (other than insurance) _____
Auto Operation/ Maintenance _____
Home Improvement/ Maintenance _____
Clothing _____
Gifts _____
Total Monthly Expenses \$ _____

How much money are you able to contribute towards your child's tuition each month?
\$

TAX RETURNS- Please attach your most up to date tax returns. Please use this section to explain any unusual circumstances: (Feel free to attach a typed letter of explanation).

Parent/Guardian Signature Date Parent/Guardian Signature Date

WAIVER REQUEST FORM

For Both Parents Supporting a Trinity Episcopal Preschool Education: The School's philosophy is that divorced, separated, or never married parents retain the obligation to contribute to the education of their children, and Trinity Episcopal Preschool cannot be bound by the assertion that one parent has disclaimed responsibility for educational expenses. Therefore, both natural parents and their spouses must provide the financial information requested each year, whether or not there is a legal agreement between them to the contrary. It would be unfair for Trinity Preschool to subsidize a child's education if a parent has resources but is unwilling to contribute to a child's tuition. The School reserves the right to contact the parent directly to clarify reasons for non-disclosure or unwillingness to contribute. We will consider the assets of a stepparent, always bearing in mind a stepparent's obligation to his/her own natural children. If all family information is not available at the time the application is evaluated, the School may have to make an arbitrary assessment of financial need that could result in a lesser award or no award at all.

Parent/Guardian Signature Date Parent/Guardian Signature Date